



Charles Schwab & Co., Inc.  
3000 Schwab Way  
Westlake, TX 76262

January 15, 2026

Mr. David Fontaine



Re: Account Number



Dear Mr. David Fontaine:

I am responding to your letter dated January 3, 2026, to Charles Schwab, regarding your concerns about the IRS and backup withholding. Backup withholding is a specific type of federal tax withholding deducted from interest and dividend payments and gross proceeds from sales of redemptions of securities. A current rate of 24% may be withheld from future dividend and interest payments until the payment obligation with the IRS is fulfilled. Schwab is required by law to comply with IRS rules and regulations. You may consult with a tax professional for further guidance with this matter. I have enclosed copies of your 2018 Form 1099s for reference.

Thank you for taking the time to contact us with your concerns. Please let me know if I can be of further assistance or if you have any questions. I can be reached Monday-Friday at 1-800-934-2443 between the hours of 8:00 AM and 4:30 PM EST if you have any further questions about this issue.

This information is **not** intended to be a substitute for specific individualized tax, legal, or investment planning advice. Where specific advice is necessary or appropriate, clients should consult a qualified tax advisor, CPA, financial planner, or investment manager.

Sincerely,

Bryan Benedict  
Resolution Manager  
Client Advocacy Team  
Charles Schwab & Company, Inc.  
Charles Schwab & Co., Inc.

Investment Products: Not FDIC-Insured • No Bank Guarantee • May Lose Value

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